

Foreign Exchange Regulations (2 questions)

1. Under the Exchange Control Regulations, which of the following transactions are allowed in Foreign Currency Account (FCD) of Thai Residents?
 - a. Deposit of foreign currencies received from investment abroad.
 - b. Deposit of foreign currencies exchanged with authorized banks.
 - c. Withdrawal to deposit into other FCDs of the same account holder.
 - d. All of the above

Answer D

2. ABC Company located in China is exporting goods to Thailand. Which of the following statements is correct?
 - a. ABC Company can only open one NRBA at a bank in Thailand, and the outstanding balance of that NRBA must not exceed 200 million.
 - b. ABC cannot buy FX/THB spot from a bank in Thailand unless they provide documentary proof of underlying for the transaction.
 - c. ABC Company can deposit Thai Baht received from their export proceeds in NRBS at a bank in Thailand.
 - d. None of the above is correct.

Answer D

Monetary Operations Framework (3 questions)

1. The Bank of Thailand keeps the money market rates close to the policy interest rate by _____
 - a. Managing movement of Thai Baht.
 - b. Managing liquidity in the banking system.
 - c. Regulating commercial banks' borrowing rate.
 - d. Regulating commercial banks' lending rate.

Answer B

2. Since there is an excess liquidity in the banking system, the Bank of Thailand has to _____ liquidity to prevent any _____ pressure on the money market rates.
 - a. absorb, downward
 - b. absorb, upward
 - c. inject, downward
 - d. inject, upward

Answer A

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3. Which of the following statements is NOT correct about reserve requirements of the Bank of Thailand?
- a. Reserve requirements are the amount of cash that commercial banks are required to maintain in reserve accounts on average against specified liabilities base over a maintenance period.
 - b. The minimum reserve requirement ratio is set at 1 percent of the average level of commercial banks' liabilities base in the previous maintenance period.
 - c. Commercial banks must hold reserves in only the form of remunerated current account deposited at the Bank of Thailand.
 - d. To allow commercial banks to have greater flexibility in daily liquidity management, the Bank of Thailand applies averaging scheme and carry-forward provision

Answer C

BAHTNET System (2 questions)

1. Which of the following statements is correct?
- a. BAHTNET is a financial infrastructure for real – time gross settlement of large value funds transfer between financial institutions or other organizations maintaining deposit account at the Bank of Thailand.
 - b. A BAHTNET member can transfer funds from its account to another BAHTNET member's account.
 - c. A BAHTNET member can communicate with another member via the BAHTNET system at any time during the operating hours.
 - d. All of the above

Answer D

2. What is the purpose of Intraday Liquidity Facility (ILF)?
- a. To provide securities to financial institutions for securities position adjustment
 - b. To provide liquidity for government agencies
 - c. To ensure smooth operation of the real-time gross settlement system
 - d. Both a and c

Answer C